



QATAR FINANCIAL CENTRE

**REGULATORY
AUTHORITY**

QFC Regulatory Authority authorises J.P.Morgan Chase Bank, N.A.

Doha, Qatar, 13 January 2011: On the 5th of January 2011, the QFC **Regulatory Authority** authorised J.P.Morgan Chase Bank, N.A to undertake regulated activities in and from the Qatar Financial Centre ("QFC"). J.P.Morgan's branch in the QFC is a PIIB Prudential Category 4 firm and it is authorised to arrange credit facilities, deals in investments, and the provision of custody services, as well as advising on investments.

The Regulatory Authority's Deputy CEO, Michael Ryan, welcomed J.P.Morgan's establishment in the QFC and said:

"We are pleased that J.P.Morgan is bringing its significant market and product expertise to the Qatar market and we are confident that it will play a significant role in this important market and the region."

J.P.Morgan's authorisation brings the total number of firms licensed at the QFC to 128, as the recognition of QFC and its regulatory environment continues to grow as a regional hub for financial services.

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About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website www.qfcra.com

About the Qatar Financial Centre

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.