

The QFC Regulatory Authority honours its 2012 Summer Interns

Doha, Qatar, 22nd of July, 2012: The QFC **Regulatory Authority** held a ceremony to honour six Qatari national University students who participated in and completed a five week Summer Internship Programme.

The Regulatory Authority's Summer Internship Programme provides an opportunity for high achieving students to gain practical work experience. Internships are offered across all areas of the Regulatory Authority's business including financial services regulation, policy development, enforcement, as well as business support areas such as Finance, Corporate Communications and Human Resources. During 2011 seven students participated in the Summer Internship Programme.

The Regulatory Authority expressed its congratulations to Fatma Al Meer, Shaikha Al Sowidi, Shama Al Muraikhi, Dohabia Al Mansoori, Sara Al Thawadi, and Aisha Al Jaidah for their dedication to the Summer Internship Programme.

Michael Ryan, CEO of the QFC Regulatory Authority commented:

"Our Summer Internship Programme is an integral part of our talent management programme. The work experience that these talented students have gained will help to form the foundation for a career in financial services. We are grateful to the students for their efforts and contribution to the Regulatory Authority".

The QFC Regulatory Authority is committed to recruiting and training Qatari nationals to shape the future of the country, in line with the Human Development Pillar of the Qatar National Vision 2030. The QFC Regulatory Authority has been operating a Graduate Fellowship Programme since 2006 helping to add to the regulatory expertise in the State. This Programme offers its participants first-hand experience working as a regulator in a world-class regulatory organisation, under the guidance of personal mentors who are subject matter experts in financial regulation.

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About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in major financial centres. Further details are available on the website www.gfcra.com

About the Qatar Financial Centre

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005.