



QFC Regulatory Authority appoints Qatari expert as Senior Director of Banking Supervision

Doha, Qatar, July 25, 2010: The QFC **Regulatory Authority** has appointed Dr. Ali Masaad Al-Amari, as Senior Director of Banking Supervision. This represents the most senior ranking appointment of a Qatari national at the Regulatory Authority and reflects the Regulatory Authority's ongoing commitment to championing local expertise at all levels of the organisation.

Dr. Al-Amari will lead the implementation of the Regulatory Authority's risk identification and mitigation programs, ensuring the effective oversight of QFC authorised institutions and the continued application of international best practice supervision.

With two decades of experience at the Qatar Central Bank and his experience as Chief Risk Officer in a local bank, Dr Al-Amari brings key areas of expertise to his new position, including risk management, Islamic banking, anti money laundering and corporate governance.

Michael Ryan, Deputy CEO of the QFC Regulatory Authority, commented:

"Dr. Al-Amari will add invaluable depth to our management team and our work. His experience in Qatar's regulatory arena brings expertise and insight that will be indispensable both to the Regulatory Authority and the QFC institutions that we supervise."

Dr. Al-Amari holds a PhD in Credit Evaluation Process and the Role of Credit Scoring: from University College Dublin (Ireland) in addition to an MBA in Finance & Accounting/International Business from Regis University (USA).

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About the QFC Regulatory Authority

The QFC Regulatory Authority is an independent regulatory body established by Article 8 of the QFC Law. It regulates firms that conduct financial services in or from the QFC. It has a broad range of regulatory powers to authorise, supervise and, when necessary, discipline firms and individuals. The QFC Regulatory Authority regulates firms using principle-based legislation of international standard, modelled closely on that used in London and other major financial centres. Further details are available on the website www.qfcra.com

About the Qatar Financial Centre

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to international standards and provides a first class legal and business infrastructure for those doing business within the QFC. The QFC was created by QFC Law No.(7) of Qatar and has been open for business since 1 May 2005. The QFC Authority is the commercial, administrative and legislative body responsible for driving the commercial strategy of the QFC. More information on the QFC Authority is available at www.qfc.com.qa

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