

## Summary of QFC Regulations, Rules, Consultation Papers, Firms and Notices

**Period: 1 April 2016 - 31 March 2017**

The Financial Services Regulations ("FSR"), Schedule 1, Article 22.1(3) states that the Regulatory Authority is required to provide such other reports to the Council of Ministers on the activities of the Regulatory Authority at such frequency and in such manner as the Council of Ministers may determine (all such reports to be copied to H.E. The Governor of the Qatar Central Bank for review and comment). In 2012, the Council of Ministers requested that this summary be submitted annually, instead of quarterly.

The QFC Regulatory Authority is also required to submit its audited accounts and a report of its activities as soon as reasonably practical after the end of each financial year. This is a separate requirement under article 15 (4) of QFC Law No. (7) of 2005 and it is also required to be provided to the Council of Ministers. The QFC Regulatory Authority is currently preparing its 2016 Annual Report and it will be filed with the Council of Ministers in due course. For completeness, the QFC Regulatory Authority has also included the activities of the QFC Authority, including new regulations as enacted and firms licensed by the QFC Authority.

The QFC activity summary outlined below provides a summary of the following matters for the period 1 April 2016 to 31 March 2017:

1. the QFC Regulations issued following extensive public consultation;
2. the Rules issued by the QFC Regulatory Authority following extensive public consultation;
3. the Consultation Papers issued by the QFC Regulatory Authority explaining proposed new rules and seeking feedback from the public;
4. the Consultation Papers issued by the QFC Authority explaining proposed new regulations and rules and seeking feedback from the public;
5. the firms authorised by the QFC Regulatory Authority;
6. the firms licenced by the QFC Authority; and
7. the waivers, modifications and revocation notices issued to firms by the QFC Authority and the QFC Regulatory Authority under the requirements of the FSR, Article 16 and the QFC Authority Regulations, Article 13.

| Issued by          | Description                         | Consultation Date/<br>Council of Ministers<br>Consent Date | Enactment Date | Effective/ Release Date |
|--------------------|-------------------------------------|--|----------------|-------------------------|
| <b>REGULATIONS</b> |                                     |  |                |                         |
| QFC Authority      | Amended QFC Immigration Regulations | -  | 12 May 2016    | 12 May 2016             |
| QFC Authority      | Amended QFC Employment Regulations  | -  | 12 May 2016    | 12 May 2016             |
| QFC Authority      | QFC Foundation Regulations          | -  | 22 Sept 2016   | 22 Sept 2016            |

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|----------------------------|--|---|-----------------------|--------------------------------|
| QFC Authority              | QFC Investment Clubs Regulations   | -   | 20 Dec 2016           | 20 Dec 2016                    |
| <b>RULES</b>               |  |   |                       |                                |
| QFC Regulatory Authority   | Collective Investment Schemes (Property Funds and Miscellaneous) Amendments Rules 2016                     | -   | 06 September 2016     | 19 September 2016              |
| QFC Regulatory Authority   | Islamic Banking Business Prudential (Securitisation) Amendments Rules 2017                                 | -   | 29 March 2017         | 1 April 2017                   |
| QFC Regulatory Authority   | Banking Business Prudential (Securitisation) Amendments Rules 2017   | -   | 29 March 2017         | 1 April 2017                   |
| QFC Regulatory Authority   | Miscellaneous Amendments Rules 2017  | -   | 29 March 2017         | 1 April 2017                   |
| QFC Authority              | QFCA Rules   | -   | 12 June 2016          | 12 June 2016                   |
| QFC Authority              | QFC Foundation Rules   | -   | 22 Sept 2016          | 22 Sept 2016                   |
| QFC Authority              | QFC Investment Clubs Rules   | -   | 20 Dec 2016           | 20 Dec 2016                    |
| <b>CONSULTATION PAPERS</b> |  |   |                       |                                |
| QFC Regulatory Authority   | Collective Investment Schemes Rules ("COLL") — Retail Real Estate Funds                                    | 14 June – 25 July 2016  | -                     | -                              |
| QFC Regulatory Authority   | Amendments to Prudential Rules - Securitisation and Miscellaneous Rules                                    | 14 December 2016 – 28 January 2017                                  | -                     | -                              |
| QFC Regulatory Authority   | Proposed Amendments to the Liquidity Risk Prudential Framework – Conventional And Islamic Banking Business | 28 March – 23 July 2017   | -                     | -                              |

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| QFC Authority  | Investment Clubs Regulations and Investment Clubs Rules | 13 October –<br>12 November 2016                           | -              | -                       |
| QFC Authority  | Amended Insolvency Rules                                | 10 January –<br>9 February 2017                            | -              | -                       |
| <b>AUTHORISED FIRMS</b>  |   |  |                |                         |
| QFC Regulatory Authority   | Intesa Sanpaolo S.p.A. - QFC Branch                     | -  | 25 April 2016  | 25 April 2016           |
| QFC Regulatory Authority   | Oriental Insurance Company QFC Branch                   | -  | -              | 17 October 2016         |
| <b>QFC AUTHORITY - REGISTERED and LICENSED FIRMS (NOT AUTHORISED BY THE QFCRA)</b> |   |  |                |                         |
| QFC Authority  | Globe-Tech Holding LLC                                  | -  | -              | 05 April 2016           |
| QFC Authority  | Sharq Global Law Firm LLP                               | -  | -              | 07 April 2016           |
| QFC Authority  | Innovation Centre for Education (iCE) Doha LLC(G)       | -  | -              | 01 May 2016             |
| QFC Authority  | Sanadat Holding LLC                                     | -  | -              | 05 May 2016             |
| QFC Authority  | Uber Doha LLC   | -  | -              | 17 May 2016             |
| QFC Authority  | The Audience Motivation Company Asia (AMCASIA) LLC      | -  | -              | 07 June 2016            |
| QFC Authority  | Health Quality Improvement LLC                          | -  | -              | 13 June 2016            |
| QFC Authority  | Ginger Camel LLC  | -  | -              | 16 June 2016            |
| QFC Authority  | Fortinet Security LLC                                   | -  | -              | 19 June 2016            |
| QFC Authority  | The Industry Emporium QFC Branch                        | -  | -              | 26 June 2016            |

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|------------------|--|---|-----------------------|--------------------------------|
| QFC Authority    | Encryptics Data Security LLC                           | -   | -                     | 26 June 2016                   |
| QFC Authority    | Inhabit Doha LLC                                       | -   | -                     | 20 July 2016                   |
| QFC Authority    | Careem Networks LLC                                    | -   | -                     | 06 August 2016                 |
| QFC Authority    | Ooredoo Global Services LLC – QFC Branch               | -   | -                     | 16 August 2016                 |
| QFC Authority    | The Physics Society LLC(G)                             | -   | -                     | 31 August 2016                 |
| QFC Authority    | Quark Holding LLC                                      | -   | -                     | 01 September 2016              |
| QFC Authority    | Spark Holding LLC                                      | -   | -                     | 01 September 2016              |
| QFC Authority    | Seismic Holding LLC                                    | -   | -                     | 01 September 2016              |
| QFC Authority    | Flare Holding LLC                                      | -   | -                     | 01 September 2016              |
| QFC Authority    | Tetra Tech International, Inc.                         | -   | -                     | 07 September 2016              |
| QFC Authority    | Palladium Q Limited LLC                                | -   | -                     | 29 September 2016              |
| QFC Authority    | Spanish Business Council LLC(G)                        | -   | -                     | 05 October 2016                |
| QFC Authority    | Philippine Business Council LLC(G)                     | -   | -                     | 09 October 2016                |
| QFC Authority    | The Institute of Internal Auditors Doha Chapter LLC(G) | -   | -                     | 11 October 2016                |
| QFC Authority    | Nimai Management Consultants LLC                       | -   | -                     | 17 October 2016                |
| QFC Authority    | Kaar Technologies QFC LLC                              | -   | -                     | 23 October 2016                |
| QFC Authority    | CSA Ocean Services (QFC) LLC                           | -   | -                     | 23 October 2016                |

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| QFC Authority    | Octaware Gulf (QFC Branch)                                       | -   | -                     | 30 October 2016                |
| QFC Authority    | Ocean LNG Limited, QFC Branch Office                             | -   | -                     | 01 November 2016               |
| QFC Authority    | Hill International Consulting (Middle East) Limited              | -   | -                     | 03 November 2016               |
| QFC Authority    | Japanese Society in Doha LLC(G)                                  | -   | -                     | 03 November 2016               |
| QFC Authority    | The Boston Consulting Group International Inc. – QFC Doha Branch | -   | -                     | 10 November 2016               |
| QFC Authority    | NetCracker Technology EMEA Ltd – QFC Branch                      | -   | -                     | 15 November 2016               |
| QFC Authority    | Fairfield (QFC) LLC  | -   | -                     | 16 November 2016               |
| QFC Authority    | Tech Mahindra Limited – QFC Branch                               | -   | -                     | 17 November 2016               |
| QFC Authority    | Karcher LLC  | -   | -                     | 23 November 2016               |
| QFC Authority    | MJ Industries Holding LLC  | -   | -                     | 23 November 2016               |
| QFC Authority    | Interglobe Holding LLC   | -   | -                     | 27 November 2016               |
| QFC Authority    | Al Dana Holding LLC  | -   | -                     | 29 November 2016               |
| QFC Authority    | GAA Doha – QFC Branch  | -   | -                     | 01 December 2016               |
| QFC Authority    | CFA Society Doha LLC(G)  | -   | -                     | 12 December 2016               |
| QFC Authority    | Harris Systems Limited – Qatar Financial Centre Branch           | -   | -                     | 14 December 2016               |
| QFC Authority    | Crosshair Project Management Group LLC                           | -   | -                     | 19 December 2016               |
| QFC Authority    | David Atkins Enterprises – QFC Branch                            | -   | -                     | 21 December 2016               |

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| QFC Authority    | SOSI MENA QFC LLC                                      | -   | -                     | 21 December 2016               |
| QFC Authority    | RF Investment Company LLC                              | -   | -                     | 28 December 2016               |
| QFC Authority    | Zomato Internet LLC                                    | -   | -                     | 28 December 2016               |
| QFC Authority    | Red Rock International LLC                             | -   | -                     | 30 December 2016               |
| QFC Authority    | GWC Logistics Holding LLC                              | -   | -                     | 19 January 2017                |
| QFC Authority    | Servicesouk Doha LLC                                   | -   | -                     | 30 January 2017                |
| QFC Authority    | DMG Events (Doha) LLC                                  | -   | -                     | 05 February 2017               |
| QFC Authority    | MAISON DE LA FRANCE LLC(G)                             | -   | -                     | 05 February 2017               |
| QFC Authority    | Predica Middle East LLC                                | -   | -                     | 09 February 2017               |
| QFC Authority    | Greenstone QFC LLC                                     | -   | -                     | 09 February 2017               |
| QFC Authority    | Q WAM LLC  | -   | -                     | 20 February 2017               |
| QFC Authority    | ANOTECH Energy Doha LLC                                | -   | -                     | 20 February 2017               |
| QFC Authority    | Qatar Science and Technology Holding LLC               | -   | -                     | 22 February 2017               |
| QFC Authority    | Astrolabe Capital LLC                                  | -   | -                     | 22 February 2017               |
| QFC Authority    | Indian Business and Professional Network (IBPN) LLC(G) | -   | -                     | 27 February 2017               |
| QFC Authority    | EP2C Energy Doha LLC                                   | -   | -                     | 12 March 2017                  |
| QFC Authority    | Transfer Rapid Gulf Technology Holding LLC             | -   | -                     | 16 March 2017                  |

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| QFC Authority  | Iwatani Corporation – Doha (QFC Branch)                                  | -  | -                | 16 March 2017           |
| QFC Authority  | Maneo LLC  | -  | -                | 26 March 2017           |
| QFC Authority  | PowerGlobe LLC   | -  | -                | 30 March 2017           |
| <b>QFC AUTHORITY - REGISTERED FIRMS (APPROVED AUDITORS, SUPPORT SERVICES PROVIDERS AND INSOLVENCY PRACTITIONERS)</b> |  |  |                  |                         |
| QFC Authority  | Morison Menon Chartered Accountants & Partners LLC                       | -  | -                | 24/04/2016              |
| QFC Authority  | Adib Al Chaa & Co. Chartered Accountants                                 | -  | -                | 29/06/2016              |
| QFC Authority  | The Boston Consulting Group International Inc. – QFC Doha Branch         | -  | -                | 10/11/2016              |
| QFC Authority  | Dr Sultan Hassan Al Dosari Auditing & Advisory. (Grant Thornton)         | -  | -                | 08/03/2017              |
| QFC Authority  | Yasser Haikal Auditing and Accounting Public Accountants and Consultants | -  | -                | 08/03/2017              |
| <b>TOTAL NUMBER OF NEW FIRMS IN THE QFC BETWEEN 1 APRIL 2016 TO 31 MARCH 2017</b>                                    |  |  |                  |                         |
| QFC Regulatory Authority   | Total number of Authorised Firms: 2                                      |  |                  |                         |
| QFC Authority  | Total number of Licensed and Registered Firms: 69                        |  |                  |                         |
| <b>WAIVER, MODIFICATION AND REVOCATION NOTICES</b>   |  |  |                  |                         |
| QFC Regulatory Authority   | Daman Health Insurance Qatar LLC   | -  | 19 February 2017 | 9 March 2017            |
| QFC Authority  | Qatar Holding LLC  | -  | 25 April 2016    | 16 June 2016            |

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|--------------------------------------|---|---|-----------------------|---------------------------------------|
| QFC Authority                        | F3 Holding LLC  | -   | 25 April 2016         | 31 Dec 2016                           |
| QFC Authority                        | Wakra Holding LLC   | -   | 25 April 2016         | 31 Dec 2016                           |
| QFC Authority                        | Q Gold LLC  | -   | 25 April 2016         | 31 Dec 2016                           |
| QFC Authority                        | Santa Margherita Holding LLC  | -   | 25 April 2016         | 16 Jun 2016                           |
| QFC Authority                        | QIC Capital LLC   | -   | 28 April 2016         | 15 May 2016                           |
| QFC Authority                        | Aiana Hotels & Resorts LLC  | -   | 4 April 2016          | 30 April 2017                         |
| QFC Authority                        | Aiana Holdings LLC  | -   | 4 April 2016          | 30 April 2017                         |
| QFC Authority                        | QPI Trading LLC   | -   | 22 Sept 2016          | To remain in effect until<br>revoked  |
| QFC Authority                        | Cielo (QFC) LLC   | -   | 26 Sept 2016          | Until completion of<br>deregistration |
| QFC Authority                        | Global Career Consultancy LLC   | -   | 26 Sept 2016          | Until completion of<br>deregistration |
| QFC Authority                        | Mayhoola For Investments (QFC) LLC  | -   | 15 Feb 2017           | 31 Dec 2017                           |
| QFC Authority                        | Protiviti Member Firm Qatar LLC   | -   | 7 Feb 2017            | 6 April 2017                          |
| <b>POLICY STATEMENTS AND NOTICES</b> |   |   |                       |                                       |
| QFC Authority                        | Notice in accordance with Article 18 of the Qatar<br>Financial Centre Authority Regulations regarding Legal<br>Services | -   | 6 Sept 2016           | 6 Sept 2016                           |