



AUTHORISATION

This scope of authorisation replaces the scope dated the 29 January 2020

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

Al Awael Captive Insurance Co. LLC

QFC No. 00838

authorisation under the Financial Services Regulations to carry on the following regulated activities:

- Effecting a Contract of Insurance
- Carrying Out a Contract of Insurance

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

Conditions relating to customers

Al Awael Captive Insurance Co. LLC is authorised as a Class 1 Captive Insurer, as defined in the Captive Insurance Business Rules 2011(CAPI), and is restricted to effecting or carrying out contracts of insurance for risks related to two entities in the same Group (Dandy Company Limited and Aayan Leasing Company W.L.L), of which Al Awael Captive Insurance Co. LLC belongs. It must not conduct any regulated activities with or for retail or commercial customers, or for any other entity not listed in the Scope of Authorisation, unless it has been granted an authorisation to do so by the Qatar Financial Centre Regulatory Authority.

Issued at the Qatar Financial Centre, Doha this 27th day of September 2022.

EWALD F H MÜLLER
Managing Director, Supervision and Authorisation



Schedule 1 Scope of Authorisation

Al Awael Captive Insurance Co. LLC is authorised as a Class 1 Captive Insurer and is restricted to Effecting a Contract of Insurance and Carrying Out a Contract of Insurance for the following risks:

- General Insurance Category 3 (Land Vehicles) for the following entities:
 - Dandy Company Limited
 - Aayan Leasing Company W.L.L.
- General Insurance Category 8 (Fire and Natural Forces) for the following entities:
 - Dandy Company Limited
- General Insurance Category 9 (Damage to Property) for the following entities:
 - Dandy Company Limited
- General Insurance Category 10 (Motor Vehicle Liability) for the following entities:
 - Dandy Company Limited
 - Aayan Leasing Company W.L.L.