

NOTICE OF RULE WAIVER

Firm

Beltone Financial Qatar LLC

Address

Office 819, Level 8, Al Fardan Office Tower, West Bay, PO Box

23959, Doha, Qatar

QFC No.

00082

Notice No.

W 0016/09

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules specified herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 1 June 2009 and, unless revoked earlier, expires on 30 November 2009.

RULES WAIVED

Rule 2.2.2 of the Individuals Rulebook (INDI).

CONDITIONS

This notice is given on the condition that the Approved Individual carrying out the Money Laundering Reporting Function (MLRF) for Beltone Financial Qatar LLC spends an appropriate portion of his time in the State of Qatar having regard to the responsibilities the MLRF entails.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Phillip Thorpe

Chairman and Chief Executive Officer

24 May 2009