

NOTICE OF RULE WAIVER

Firm

ICICI Bank Limited

Address

ICICI Bank Limited Office 1101, 11th Floor QFC Tower PO Box

24708 Diplomatic Area, West Bay Qatar

QFC No.

00041

Notice No.

W 0023/09

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of the *Individuals Rulebook* (*INDI*) does not apply in relation to the firm:

• rule 2.2.2.

2 Commencement and expiry

This notice commences on the date it is signed and, unless revoked earlier, expires on 31 December 2009.

3 Condition

This notice is subject to the following condition:

• the approved individual exercising the money laundering reporting function for the firm spends an appropriate amount of time (having regard to the responsibilities of the function) in Qatar exercising the function.

4 Interpretation

The *Interpretation and Application Rulebook (INAP)* applies to this notice as if its provisions were provisions of a rulebook made under the *Financial Services Regulations*.

Phillip Thorpe

Chairman and Chief Executive Officer

Date: 05 July 2009