

SCOPE OF AUTHORISATION

As provided in the Authorisation Certificate, pursuant to its powers under Article 11(2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the Qatar Financial Centre Regulatory Authority has granted **Bank Audi LLC** authority, subject to the conditions and restrictions stated below, to conduct the following Regulated Activities in respect of the listed Specified Products:

Regulated Activity	Specified Products
Deposit Taking	• Deposits
Specific Conditions and Restrictions	• None
Dealing in Investments	 Share Debt Instrument Securities Receipt Unit in a Collective Investment Fund Options Rights in Investments
Specific Conditions and Restrictions	• None
 Arranging Deals in Investments 	 Share Debt Instrument Securities Receipt Unit in a Collective Investment Fund Options Rights in Investments
Specific Conditions and Restrictions	• None
 Providing Credit Facilities 	• Credit Facility
Specific Conditions and Restrictions	• None
Arranging Credit Facilities	• Credit Facility



Specific Conditions and Restrictions	• None
 Providing Custody Services 	 Share Debt Instrument Securities Receipt Unit in a Collective Investment Fund Rights in Investments
Specific Conditions and Restrictions	• None
 Arranging the Provision of Custody Services 	 Share Debt Instrument Securities Receipt Unit in a Collective Investment Fund Rights in Investments
Specific Conditions and Restrictions	• None
Advising on Investments	 Share Debt Instrument Securities Receipt Unit in a Collective Investment Fund Options Rights in Investments
Specific Conditions and Restrictions	• None

GENERAL CONDITIONS, RESTRICTIONS AND REQUIREMENTS

The firm is prohibited from conducting Regulated Activities with or on behalf of Retail Customers unless it has received the prior authorisation of the Regulatory Authority.

EFFECTIVE DATE

23rd June 2010

QFC NUMBER

00027

Deputy Chief Executive Officer