

NOTICE OF RULE WAIVER

Firm

Allianz Takaful - QFC Branch

Address

Office number 825, 8th floor Alfardan Office Tower, PO Box 31316,

Doha, Qatar.

QFC No.

00110

Notice No.

W 0025/09

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of the *Individuals Rulebook* (*INDI*) does not apply in relation to the firm:

• rule 2.2.2.

2 Commencement and expiry

This notice commences on the date it is signed and, unless revoked earlier, expires on 28 February 2010.

3 Condition

This notice is subject to the following condition:

• the approved individual exercising the money laundering reporting function for the firm spends an appropriate amount of time (having regard to the responsibilities of the function) in Qatar exercising the function.

4 Interpretation

The Interpretation and Application Rulebook (INAP) applies to this notice as if its provisions were provisions of a rulebook made under the Financial Services Regulations.

Phillip Thorpe

Chairman and Chief Executive Officer

Date: 9 August 2009