

AUTHORISATION

This scope of Authorisation replaces the scope dated 3rd December 2008.

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

Deutsche Bank AG Doha (QFC) Branch

QFC No. 00032

authorisation under the Financial Services Regulations to carry on the following regulated activities:

- Arranging Deals in Investments;
- Arranging Credit Facilities;
- Arranging the Provision of Custody Services; and
- Advising on Investments.

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

Conditions relating to retail customers

Deutsche Bank AG Doha (QFC) Branch must not conduct any regulated activities with or for retail customers unless it has been granted an authorisation to do so by the Qatar Financial Centre Regulatory Authority.

Issued at the Qatar Financial Centre, Doha this 21st day of November 2016.

MICHAEL G. RYAN

Chief Executive Officer

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Schedule 1 Scope of Authorisation

The authorisation granted to **Deutsche Bank AG Doha (QFC) Branch** to carry on the regulated activities of Arranging Deals in Investments, Arranging the Provision of Custody Services and Advising on Investments are restricted to the following specified products:

- (a) Shares;
- (b) Debt Instruments;
- (c) Warrants;
- (d) Securities Receipt;
- (e) Units in a Collective Investment Fund;
- (f) Options;
- (g) Futures;
- (h) Contracts for Differences; and
- (i) Rights in Investments.

The authorisation granted to **Deutsche Bank AG Doha (QFC) Branch** to carry on the regulated activity of Arranging Credit Facilities is restricted to the following specified product:

(a) Credit Facility