

Qatar

FINANCIAL CENTRE

REGULATORY AUTHORITY

NOTICE OF RULE MODIFICATION

Firm American Life Insurance Company ("ALICO")
QFC No. 00036
Notice No. W 0052/07

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein have been modified in their application to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 27 November 2007 and remains in effect until revoked or withdrawn.

RULES MODIFIED

The Conduct of Business Rulebook (COND) applies to the above mentioned Person, with the following modification:

For COND Section 4.3.14 (1) (d) substitute the following:

- (d) "The Qatar Financial Centre Regulatory Authority is the independent financial services regulator for the Qatar Financial Centre. It requires us, [authorised firm's name], to give you this important information to help you to decide whether this product is right for

you. You should read this document carefully so that you understand what you are buying, and then keep it safely for future reference”.

CONDITIONS


None

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:



~~Phillip Thorpe~~
Chairman and Chief Executive Officer

27 November 2007