



AUTHORISATION WITHDRAWN

This scope of authorisation replaces the scope dated the 28th November 2007

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre **Regulatory Authority** has granted

American Life Insurance Company (ALICO)

QFC No. 00036

authorisation under the Financial Services Regulations and the *Insurance Mediation Business Rules 2011* to carry on the following regulated activities:

- effecting contracts of insurance
- carrying out contracts of insurance
- insurance mediation

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out in schedule 1 (Scope of Authorisation).

Conditions relating to retail customers

American Life Insurance Company (ALICO) must not conduct regulated activities with or for retail customers unless it has been granted an authorisation to do so by the Qatar Financial Centre **Regulatory Authority**.

Issued at the Qatar Financial Centre, Doha this 31st day of March 2012

MICHAEL RYAN
Chief Executive Officer

DATE WITHDRAWN
12 April 2022



Schedule 1 Scope of Authorisation

Under article 11 (2) of the Qatar Financial Centre Law and article 29 of the Financial Services Regulations, the authorisation granted to **American Life Insurance Company (ALICO)** to conduct regulated activities for specified products is subject to the restrictions and conditions below.

- (1) The regulated activity of effecting contracts of insurance is restricted to long term insurance contracts and general insurance contracts, categories 1 and 2.
- (2) The regulated activity of carrying out contracts of insurance is restricted to long term insurance contracts and general insurance contracts, categories 1 and 2.
- (3) The regulated activity of insurance mediation is restricted to giving advice to other persons about the merits of entering into long term insurance contracts and general insurance contracts, categories 1 and 2, whether as principal or agent.