



Qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

NOTICE OF RULE WAIVER

Firm CORECAP MERCHANT BANK LLC
Address Qatar Financial Centre, Office 703, 7th Floor, QFC Tower,
Diplomatic Area, West Bay, Doha, Qatar
QFC No. 00059
Notice No. W/0031/09

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of the *Individuals Rulebook (INDI)* does not apply in relation to the firm:

- rule 2.2.2.

2 Commencement and expiry

This notice commences on the date it is signed and, unless revoked earlier, expires on 31 March 2010.

3 Condition

This notice is subject to the following condition:

- the *approved individual exercising the money laundering reporting function* for the firm spends an appropriate amount of time (having regard to the responsibilities of the *function*) in Qatar *exercising the function*.

4 Interpretation

The *Interpretation and Application Rulebook (INAP)* applies to this notice as if its provisions were provisions of a rulebook made under the *Financial Services Regulations*.



Phillip Thorpe
Chairman and Chief Executive Officer

Date: 16.9.09.