



qatar

FINANCIAL CENTRE
REGULATORY AUTHORITY

WAIVER NOTICE

Firm TAIB Bank Qatar LLC
Address Qatar Financial Centre, Office 503, 5th Floor, QFC Tower,
Diplomatic Area, West Bay, Doha, Qatar
QFC No. 00049
Notice No. W 0036/09

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of the *Individuals Rulebook (INDI)* does not apply in relation to the firm:

- rule 2.2.1 (A).

2 Commencement and expiry

This notice commences on the date it is signed and, unless revoked earlier, expires 3 months after that date.

3 Conditions

This notice is given subject to the following conditions:

- the *approved individual exercising the senior executive function* for the firm must spend an appropriate amount of time (having regard to the responsibilities of the *function*) in Qatar *exercising the function*;
- the firm does not conduct any *regulated activities* in or from the QFC unless it has an *approved individual* who is ordinarily resident in Qatar registered to *exercise the senior executive function* for it.

4 Interpretation

The *Interpretation and Application Rulebook (INAP)* applies to this notice as if its provisions were provisions of a rulebook made under the *Financial Services Regulations*.



Phillip Thorpe
Chairman and Chief Executive Officer

Date: 18 October 2007