

WAIVER NOTICE

Firm Samba Financial Group
Address Office 03, 1st Floor Business Centre, QFC Tower, Diplomatic Area,
West Bay, Doha, Qatar
QFC No. 00081
Notice No. W 0040/09

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of the *Individuals Rulebook (INDI)* does not apply in relation to the firm:

- rule 2.2.2.

2 Commencement and expiry

This notice commences on 1 December 2009 and, unless revoked earlier, expires on 31 March 2010.

3 Conditions

This notice is given subject to the following conditions:

- the *approved individual exercising the money laundering reporting function* for the firm spend an appropriate amount of time (having regard to the responsibilities of the *function*) in Qatar *exercising the function*; and
- the firm does not conduct any *regulated activities* in or from the QFC unless it has an *approved individual* who is ordinarily resident in Qatar registered to *exercise the money laundering reporting function* for it.

4 Interpretation

The *Interpretation and Application Rulebook (INAP)* applies to this notice as if its provisions were provisions of a rulebook made under the *Financial Services Regulations*.



Phillip Thorpe
Chairman and Chief Executive Officer

Date: 22 November 2007