

WAIVER NOTICE

Firm Coutts & Co

Address Oatar Financial Centre Tower, Office 1201, 12th Floor, PO Box 23245,

Diplomatic Area, West Bay, Doha, Qatar

QFC No. 00084

Notice No. W 0006/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of the *Anti-Money Laundering and Combating Terrorist Financing Rules 2010 (AML/CFT Rules)* does not apply in relation to the firm:

Rule(s) 2.3.2 (2)

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires 6 months after the day it is signed.

3 Conditions

This notice is given subject to the condition that the *approved individual* exercising the money laundering reporting function for the firm spends an appropriate amount of time (having regard to the responsibilities of the function) in Qatar exercising the function.

4 Interpretation

The Interpretation and Application Rulebook (INAP) applies to this notice as if its provisions were provisions of Rules made by the Regulatory Authority.

Phillip Thorpe

Chairman and Chief Executive Officer

Date: 20 Man 2010