

WAIVER NOTICE

Firm Nomura International plc, Qatar Financial Center Branch

Address QFC Tower

Level 8, Office 804,

Diplomatic Area, West Bay

Doha, Qatar

QFC No. 00106

Notice No. W 0009/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

rule 2.3.2 (2)

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires 6 months after the day it is signed.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

4 Interpretation

The $Interpretation\ and\ Application\ Rulebook\ (INAP)\ applies\ to\ this\ notice\ as\ if\ its\ provisions\ were\ provisions\ of\ Rules\ made\ under\ the\ Financial\ Services\ Regulations.$

Michael G Ryan
Deputy Chief Executive Officer
Date: 12 July 2010