



WAIVER NOTICE

Firm	The Royal Bank of Scotland plc
Address	Qatar Financial Centre, Office 1201, 12th Floor, QFC Tower, Diplomatic Area, West Bay, Doha, Qatar
QFC No.	00046
Notice No.	W 0023/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2 (2)

2 Commencement and expiry

This notice commences on the day it is signed and, unless revoked earlier, expires on 30 April 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

A handwritten signature in blue ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Deputy Chief Executive Officer
Date: 31 October 2010