

WAIVER NOTICE

Firm MARSH BROKERS LIMITED

Address Office no. 401, 4th Floor, QFC Tower

P.O. Box 23245

West Bay, Doha, Qatar

QFC No. 00093

Notice No. W 0027/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

Rule 2.3.2.2

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires on 12 June 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar, during the waiver period, exercising the role.

Michael G Ryan

Deputy Chief Executive Officer

Date: 12 December 2010