

WAIVER NOTICE

Firm Coutts & Co

Address Qatar Financial Centre Tower, Office 1201, 12th Floor, PO Box 23245,

Diplomatic Area, West Bay, Doha, Qatar

QFC No. 00084

Notice No. W 0029/10

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the Firm:

Rule 2.3.2.2

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires on 16 June 2011.

3 Condition

The Firm's Money Laundering Reporting Officer shall spend an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Deputy Chief Executive Officer Date: 16 December 2010