



WAIVER NOTICE

Firm	EMIRATES NBD PJSC
Address	QFC Tower, Office 602, 6th Floor, Diplomatic Area, West Bay Doha - Qatar
QFC No.	00026
Notice No.	W 0006/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2 (2)

2 Commencement

This notice commences on the day it is signed and, unless revoked earlier, expires on 14 August 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

A handwritten signature in blue ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Deputy Chief Executive Officer
Date: 14 February 2011