



QATAR FINANCIAL CENTRE

**REGULATORY
AUTHORITY**

WAIVER NOTICE

Firm State Bank of India
Address Office No 2, QFC Business Centre, QFC Tower 1, West Bay, Doha, Qatar
QFC No. 00137
Notice No. W 0021/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provisions of *Interim Prudential—Investment, Insurance Mediation and Banking Business Rulebook (PIIB)* do not apply in relation to the firm:

- rule 1.2.1
- rules 2.1.1 to 2.10.4
- rules 4.3.1 to 4.10.2
- rules 5.3.1 to 5.9.7
- rules 7.3.1 to 7.4.2

2 Commencement

This notice commences on the day it is signed and remains in effect until revoked.

3 Conditions

This notice is given subject to the following conditions:

- (a) the firm must at all times have financial resources that are adequate for the nature, size and complexity of its business to ensure that there is no significant risk that its liabilities cannot be met as they fall due;
- (b) the firm must maintain sufficient liquid financial resources to discharge the obligations incurred by the branch as they fall due;
- (c) the firm must inform the Regulatory Authority of any material issues that

arise in the areas that are covered by the rules that are waived by this notice.

A handwritten signature in black ink, appearing to read 'MGRyan', with a stylized flourish at the end.

Michael G Ryan
Deputy Chief Executive Officer
Date: 7 April 2011