

WAIVER NOTICE

Firm EFG-Hermes Qatar LLC

Address 7th Floor, Al Fardan Office Tower, Al Funduq Street, West Bay, Doha, Qatar

QFC No. 00069

Notice No. W 0026/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

• Rule 2.3.2 (2)

2 Commencement

This notice commences on 23 May 2011 and, unless revoked earlier, expires on 23 November 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Deputy Chief Executive Officer

Date: 19 May 2011