

WAIVER NOTICE

Firm Rothschild Qatar LLC

Address Rothschild (Qatar) LLC, Office No. 923 & 924, Al Fardan Office Tower, P O Box

31316, West Bay, Doha, Qatar

QFC No. 00116

Notice No. W 0029/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

Rule 2.3.2 (2)

2 Commencement

This notice commences on 3 June 2011 and, unless revoked earlier, expires on 3 December 2011.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Deputy Chief Executive Officer

Date: 2 June 2011