

WAIVER NOTICE

Firm Takaful International Company - QFC Branch

Address Financial Square Building, Building C21, Office 2, 2nd Floor, C-Ring Road

Doha

QFC No. 00131

Notice No. W 0044/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of Anti-Money Laundering and Combating Terrorist Financing Rules 2010 does not apply in relation to the firm:

Rule 2.3.2.(2)

2 Commencement

This notice commences on 16 August 2011 and, unless revoked earlier, expires on 16 February 2012.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Deputy Chief Executive Officer

Date: 14 August 2011