



WAIVER NOTICE

| | |
|-------------------|---|
| Firm | Deutsche Bank AG Doha (QFC) Branch |
| Address | Qatar Financial Centre, Office 502, 5th Floor, QFC Tower, Diplomatic Area, West Bay, Doha, QATAR. |
| QFC No. | 00032 |
| Notice No. | W 0045/11 |

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2 (2)

2 Commencement

This notice commences on 18 September 2011 and, unless revoked earlier, expires on 18 March 2012.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan
Deputy Chief Executive Officer
Date: 7 September 2011