

WAIVER NOTICE

Firm

Beltone Financial Qatar LLC

Address

Beltone Financial Qatar LLC,, Office 819, Level 8,Al Fardan Office Tower,

P.O.Box 23959, Doha, Qatar

QFC No.

00082

Notice No. W 0046/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of Anti-Money Laundering and Combating Terrorist Financing Rules 2010 does not apply in relation to the firm:

• Rule 2.3.2 (2)

2 Commencement

This notice commences on 8 September 2011 and, unless revoked earlier, expires on 8 March 2012.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Deputy Chief Executive Officer

Date:7 September 2011