



WAIVER NOTICE

Firm	The Royal Bank of Scotland Plc.
Address	Qatar Financial Centre, Office 1201, 12th Floor, QFC Tower, Diplomatic Area, West Bay, Doha, Qatar
QFC No.	00046
Notice No.	W 0054/11

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 2 November 2011 and, unless revoked earlier, expires on 2 May 2012.

3 Condition

The Firm's Money Laundering Reporting Officer shall spend an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

A handwritten signature in blue ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Deputy Chief Executive Officer
Date: 19 October 2011