

WAIVER NOTICE

JPMorgan Chase Bank, N.A. - Qatar Financial Centre Branch

Address Tornado Tower, Suite B, 26th Floor, PO Box 21364, West Bay, Doha, Qatar

QFC No. 00128

Notice No. W 0001/12

Financial Services Regulations, article 16 (1) (B)

1 Waiver

Firm

The following provision of Anti-Money Laundering and Combating Terrorist Financing Rules

• Rule 2.3.2.(2)

2 Commencement

This notice commences on 7 January 2012 and, unless revoked earlier, expires on 7 July 2012.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Acting Chief Executive Officer

Date: 3 January 2012