

WAIVER NOTICE

Firm Nomura International plc, Qatar Financial Centre Branch

Address Qatar Financial Centre, QFC Tower, Level 8, Office 804, QFC Tower,

Diplomatic Area, West Bay, Doha, Qatar, P.O. Box 23245.

QFC No. 00106

Notice No. W 0004/12

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of Anti-Money Laundering and Combating Terrorist Financing Rules 2010 does not apply in relation to the firm:

Rule 2.3.2.(2)

2 Commencement

This notice commences on 22 January 2012 and, unless revoked earlier, expires on 22 July 2012.

3 Condition

This notice is given subject to the condition that the firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Acting Chief Executive Officer

Date: 22 January 2012