



WAIVER NOTICE

Firm UBS AG
Address Qatar Financial Centre, Office 1402 & 1403 , 14th Floor, Servcorp Business Centre, Commercial Bank Plaza, West Bay, Doha, Qatar
QFC No. 00087
Notice No. W 0015/12

Financial Services Regulations, article 16 (1) (B)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 22 April 2012 and, unless revoked earlier, expires on 21 April 2013.

3 Conditions

This notice is given subject to the following conditions:

- a) The firm's money laundering reporting officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role; and
- b) The firm's money laundering reporting officer submits a non-resident MLRO report on a quarterly basis.

A handwritten signature in blue ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Chief Executive Officer
Date: 19 April 2012