



هيئة تنظيم  
مركز قطر للمال

QATAR FINANCIAL CENTRE  
REGULATORY AUTHORITY

## AUTHORISATION

This scope of authorisation replaces the scope dated 31 March 2012 in the name of Doha Bank Assurance Company LLC, and is issued to reflect the company's change of name to Sharq Insurance LLC effective 31 August 2020.

Under article 11 (2) of the Qatar Financial Centre Law (Law No. (7) of 2005 of the State of Qatar), the Qatar Financial Centre Regulatory Authority has granted

### Sharq Insurance LLC

QFC No. 00054

authorisation under the Financial Services Regulations and the Insurance Mediation Business Rules 2011 to carry on the following regulated activities:

- effecting contracts of insurance;
- carrying out contracts of insurance; and
- insurance mediation

in or from the Qatar Financial Centre, subject to the restrictions and conditions set out below and in Schedule 1 (Scope of Authorisation).

#### Conditions relating to retail customers

**Sharq Insurance LLC** may conduct insurance business and insurance mediation with or for retail customers.

Issued at the Qatar Financial Centre, Doha, this 31<sup>st</sup> day of August 2020.

MICHAEL G. RYAN  
Chief Executive Officer



## Schedule 1 Scope of Authorisation

The authorisation granted to **Sharq Insurance LLC** to conduct regulated activities for specified products is subject to the restrictions and conditions below.

- (1) The regulated activity of effecting contracts of insurance is restricted to general insurance contracts.
- (2) The regulated activity of carrying out contracts of insurance is restricted to general insurance contracts.
- (3) The regulated activity of insurance mediation is restricted to giving advice to other persons about the merits of entering into general insurance contracts, whether as principal or agent.