

WAIVER NOTICE

Firm EFG-Hermes Qatar LLC

Address 7th Floor, Al Fardan Offices Tower, West Bay, P.O. Box 24972, Doha, Qatar.

QFC No. 00069

Notice No. W 0020/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

Rule 2.3.2.(2)

2 Commencement

This notice commences on 25 May 2012 and, unless revoked earlier, expires on 24 November 2012.

3 Condition

None

Michael G Ryan Chief Executive Officer

Date: 22 May 2012