



WAIVER NOTICE

Firm Coutts & Co
Address Qatar Financial Centre Tower, Office 1201, Level 12, Diplomatic Area, West Bay, P.O. Box 23245, Doha, Qatar.
QFC No. 00084
Notice No. W 0022/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 19 June 2012 and, unless revoked earlier, expires on 18 December 2012.

3 Conditions

This notice is given subject to the conditions that:

- A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a quarterly basis.

A handwritten signature in blue ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Chief Executive Officer
Date: 18 June 2012