

WAIVER NOTICE

Firm JPMorgan Chase Bank, N.A. - Qatar Financial Centre Branch

Address Qatar Financial Centre, Suite B, 26th Floor, Tornado Tower, West Bay, Doha,

Qatar

QFC No. 00128

Notice No. W 0029/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

Rule 2.3.2.(2)

2 Commencement

This notice commences on 5 August 2012 and unless revoked earlier, expires on 4 August 2014.

3 Conditions

- A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a bi-annual basis.

Michael G Ryan

Chief Executive Officer Date: 5 August 2012

W/mm/f