



WAIVER NOTICE

Firm	Bahrain National Insurance Company BSC (C) QFC Branch
Address	Qatar Financial Centre, Office 501, 5th Floor, QFC Tower 2, Diplomatic Area, West Bay, Doha, Qatar
QFC No.	00147
Notice No.	W 0040/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 22 October 2012 and, unless revoked earlier, expires on 21 October 2014.

3 Conditions

- A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a semi annual basis.

A handwritten signature in blue ink, appearing to read 'M. Ryan'.

Michael G Ryan
Chief Executive Officer
Date: 22 October 2012