

SCOPE OF AUTHORISATION

WITHDRAWN

As provided in the Authorisation Certificate, pursuant to its powers under Article 11(2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the Qatar Financial Centre Regulatory Authority has granted **CORECAP MERCHANT BANK LLC** authority, subject to the conditions and restrictions stated below, to conduct the following Regulated Activities in respect of the listed Specified Products:

Regulated Activity	Specified Products
<ul style="list-style-type: none"> • <i>Dealing in Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i>
<p>Specific Conditions and Restrictions</p>	<ul style="list-style-type: none"> • The firm is prohibited from Dealing in Investments as a principal unless it has received the prior authorisation of the Regulatory Authority. • The firm is restricted to conducting the activity solely in respect of Corecap Islamic Private Equity Fund I unless it has received the prior authorisation of the Regulatory Authority.
<ul style="list-style-type: none"> • <i>Arranging Deals in Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i>
<p>Specific Conditions and Restrictions</p>	<ul style="list-style-type: none"> • None
<ul style="list-style-type: none"> • <i>Arranging Credit Facilities</i> 	<ul style="list-style-type: none"> • <i>Credit Facility</i>

Specific Conditions and Restrictions	<ul style="list-style-type: none"> • None
<ul style="list-style-type: none"> • <i>Managing Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i>
Specific Conditions and Restrictions	<ul style="list-style-type: none"> • The firm is restricted to conducting the activity solely in respect of Corecap Islamic Private Equity Fund I unless it has received the prior authorisation of the Regulatory Authority.
<ul style="list-style-type: none"> • <i>Advising on Investments</i> 	<ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i>
Specific Conditions and Restrictions	<ul style="list-style-type: none"> • None

GENERAL CONDITIONS, RESTRICTIONS AND REQUIREMENTS

The firm is prohibited from conducting Regulated Activities with or on behalf of Retail Customers unless it has received the prior authorisation of the Regulatory Authority.

The firm is prohibited from holding Client Money unless it has received the prior authorisation of the Regulatory Authority.

EFFECTIVE DATE

28th August 2007

DATE WITHDRAWN

23rd June 2010

QFC NUMBER

00059



Chairman and Chief Executive Officer