

WAIVER NOTICE

Firm MedGulf Allianz Takaful - QFC Branch

Qatar Financial Centre, Office 6, Ground floor, Building No. 346, C-Ring Road, **Address**

Al Muntazah, Doha, Qatar, P.O. Box 31316

QFC No. 00110

Notice No. W 0042/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of Anti-Money Laundering and Combating Terrorist Financing Rules 2010 does not apply in relation to the firm:

Rule 2.3.2.(2)

2 Commencement

This notice commences on 26 October 2012 and, unless revoked earlier, expires on 25 October 2013.

3 Conditions

A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report on a quarterly basis.

Michael G Ryan

Chief Executive Officer Date: 24 October 2012