



WAIVER NOTICE

Firm	The Royal Bank of Scotland plc
Address	Qatar Financial Centre, Office 1201, 12th Floor, QFC Tower, Diplomatic Area, West Bay, Doha, Qatar, P.O. Box 23245
QFC No.	00046
Notice No.	W 0044/12

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010* does not apply in relation to the firm:

- Rule 2.3.2.(2)

2 Commencement

This notice commences on 18 November 2012 and, unless revoked earlier, expires on 17 November 2013.

3 Conditions

- A. The firm's Money Laundering Reporting Officer spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.
- B. The firm's Money Laundering Reporting Officer submits a non-resident MLRO report every six months.

A handwritten signature in black ink, appearing to read 'Michael G Ryan'.

Michael G Ryan
Chief Executive Officer
Date: 18 November 2012