



## MODIFICATION NOTICE

<b>Firm</b>	Aventicum Capital Management (Qatar) LLC
<b>Address</b>	32nd Floor, Tornado Tower, Al Funduq Street, West Bay, Doha, Qatar
<b>QFC No.</b>	00173
<b>Notice No.</b>	W 0003/13

*Financial Services Regulations, Article 16 (1) (a)*

### 1 Modification

Rule 4.5.2 of the *Investment and Banking Business Rules 2005 (PIIB)* applies to Aventicum Capital Management (Qatar) LLC as if it were modified to read as follows:

**4.5.2** Subject to rule 3.6.1, *an authorised firm* must ensure that *exposures* (except exposures representing fees receivable or accrued) to a *counterparty* or to a group of *closely related counterparties* or to a group of *connected counterparties* do not exceed 25% of its *capital resources*.

### 2 Commencement

This notice commences on the day it is signed and remains in effect until revoked.

### 3 Condition

None.

A handwritten signature in black ink, appearing to read 'Michael G Ryan'.

Michael G Ryan  
Chief Executive Officer

Date: 23 June 2013