

WAIVER NOTICE

Firm Mitsui Sumitomo Insurance Company (Europe) Ltd

Address Office 2, 3rd Floor, Tatweer (Al Reem) Tower, West Bay, Doha, Qatar, P. O.

Box 23096

QFC No. 00101

Notice No. W 0005/13

Financial Services Regulations, Article 16 (1) (b)

1 Waiver

The following provision of *Governance and Controlled Functions Rules 2012 (CTRL)* does not apply in relation to the firm:

Rule 3.2.1.(2)

2 Commencement

This notice commences on the date it is signed and, unless revoked earlier, expires on 31 December 2013.

3 Conditions

This notice is given subject to the condition that the firm's Senior Executive Function spends an appropriate amount of time (having regard to the responsibilities of the role) in Qatar exercising the role.

Michael G Ryan

Chief Executive Officer

Date: 7 0=+= 4=5 2013