



## WAIVER NOTICE

**Firm** State Bank of India - QFC Branch  
**Address** Office no. 1301, 13th level, Al Fardan Towers, PO Box 24883, Al Funduq Street, West Bay, Doha, Qatar  
**QFC No.** 00137  
**Notice No.** W 0006/13

*Financial Services Regulations, Article 16 (1) (b)*

### 1 Waiver

1) The following provisions of *Anti-Money Laundering and Combating Terrorist Financing Rules 2010 (AML/CFTR)* do not apply in relation to the firm:

- Rule 2.3.2.(2)

2) The following provisions of *Governance and Controlled Functions Rules 2012 (CTRL)* do not apply in relation to the firm:

- Rule 3.2.4.(2).(a)

### 2 Commencement

This notice commences on 17 November 2013 and, unless revoked earlier, expires on 16 November 2014.

### 3 Conditions

- A. The Firm's Money Laundering Reporting and Compliance Officer shall spend an appropriate amount of time (having regard to the responsibilities of the functions) in Qatar exercising the role.
- B. The MLRO/CO shall submit quarterly reporting and visit the QFC Branch on a quarterly cycle.

Michael G Ryan  
Chief Executive Officer  
Date: 18 November 2013