

SCOPE OF AUTHORISATION

As provided in the Authorisation Certificate, pursuant to its powers under Article 11(2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the Qatar Financial Centre Regulatory Authority has granted **Industrial and Commercial Bank of China Limited** authority, subject to the conditions and restrictions stated below, to conduct the following Regulated Activities in respect of the listed Specified Products:

| Regulated Activity | Specified Products |
|--|---|
| <ul style="list-style-type: none"> • <i>Deposit Taking</i> | <ul style="list-style-type: none"> • <i>Deposits</i> |
| Specific Conditions and Restrictions | <ul style="list-style-type: none"> • None |
| <ul style="list-style-type: none"> • <i>Dealing in Investments (as principal)</i> | <ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i> |
| Specific Conditions and Restrictions | <ul style="list-style-type: none"> • None |
| <ul style="list-style-type: none"> • <i>Dealing in Investments (as Agent)</i> | <ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i> |
| Specific Conditions and Restrictions | <ul style="list-style-type: none"> • None |

| | |
|--|---|
| <ul style="list-style-type: none"> • <i>Arranging Deals in Investments</i> | <ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i> |
| <p>Specific Conditions and Restrictions</p> | <ul style="list-style-type: none"> • <i>None</i> |
| <ul style="list-style-type: none"> • <i>Providing Credit Facilities</i> | <ul style="list-style-type: none"> • <i>Credit facility</i> |
| <p>Specific Conditions and Restrictions</p> | <ul style="list-style-type: none"> • <i>None</i> |
| <ul style="list-style-type: none"> • <i>Arranging Credit Facilities</i> | <ul style="list-style-type: none"> • <i>Credit facility</i> |
| <p>Specific Conditions and Restrictions</p> | <ul style="list-style-type: none"> • <i>None</i> |
| <ul style="list-style-type: none"> • <i>Arranging the Provision of Custody Services</i> | <ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i> |
| <p>Specific Conditions and Restrictions</p> | <ul style="list-style-type: none"> • <i>None</i> |
| <ul style="list-style-type: none"> • <i>Managing Investments</i> | <ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> |

| | |
|--|---|
| | <ul style="list-style-type: none"> • <i>Future</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i> |
| Specific Conditions and Restrictions | <ul style="list-style-type: none"> • None |
| <ul style="list-style-type: none"> • <i>Advising on Investments</i> | <ul style="list-style-type: none"> • <i>Share</i> • <i>Debt Instrument</i> • <i>Warrants</i> • <i>Securities Receipt</i> • <i>Unit in a Collective Investment Fund</i> • <i>Options</i> • <i>Future</i> • <i>Contract for Differences</i> • <i>Rights in Investments</i> |
| Specific Conditions and Restrictions | <ul style="list-style-type: none"> • None |

GENERAL CONDITIONS, RESTRICTIONS AND REQUIREMENTS

The firm is prohibited from conducting Regulated Activities with or on behalf of Retail Customers unless it has received the prior authorisation of the Regulatory Authority.

EFFECTIVE DATE

16th December 2008

QFC NUMBER

00066



Chairman and Chief Executive Officer