

SCOPE OF AUTHORISATION

WITHDRAWN

As provided in the Authorisation Certificate, pursuant to its powers under Article 11(2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the Qatar Financial Centre Regulatory Authority has granted **United Gulf Financial Services Company LLC** authority, subject to the conditions and restrictions stated below, to conduct the following Regulated Activities in respect of the listed Specified Products:

Regulated Activity	Specified Products
<ul style="list-style-type: none">• <i>Dealing in Investments</i>	<ul style="list-style-type: none">• <i>Shares</i>• <i>Debt Instruments</i>• <i>Warrants</i>• <i>Securities Receipts</i>• <i>Units in a Collective Investment Fund</i>• <i>Options</i>• <i>Futures</i>• <i>Contracts for Differences</i>• <i>Rights in Investments</i>
Conditions and Restrictions	<ul style="list-style-type: none">• None
<ul style="list-style-type: none">• <i>Arranging Credit Facilities</i>	<ul style="list-style-type: none">• <i>Credit Facilities</i>
Conditions and Restrictions	<ul style="list-style-type: none">• None
<ul style="list-style-type: none">• <i>Arranging Deals in Investments</i>	<ul style="list-style-type: none">• <i>Shares</i>• <i>Debt Instruments</i>• <i>Warrants</i>• <i>Securities Receipts</i>• <i>Units in a Collective Investment Fund</i>• <i>Options</i>• <i>Futures</i>• <i>Contracts for Differences</i>• <i>Rights in Investments</i>
Conditions and Restrictions	<ul style="list-style-type: none">• None

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<ul style="list-style-type: none">• <i>Managing Investments</i>	<ul style="list-style-type: none">• <i>Shares</i>• <i>Debt Instruments</i>• <i>Warrants</i>• <i>Securities Receipts</i>• <i>Units in a Collective Investment Fund</i>• <i>Options</i>• <i>Futures</i>• <i>Contracts for Differences</i>• <i>Rights in Investments</i>
Conditions and Restrictions	<ul style="list-style-type: none">• None
<ul style="list-style-type: none">• <i>Arranging the Provision of Custody Services</i>	<ul style="list-style-type: none">• <i>Shares</i>• <i>Debt Instruments</i>• <i>Warrants</i>• <i>Securities Receipts</i>• <i>Units in a Collective Investment Fund</i>• <i>Options</i>• <i>Futures</i>• <i>Contracts for Differences</i>• <i>Rights in Investments</i>
Conditions and Restrictions	<ul style="list-style-type: none">• None
<ul style="list-style-type: none">• <i>Advising on Investments</i>	<ul style="list-style-type: none">• <i>Shares</i>• <i>Debt Instruments</i>• <i>Warrants</i>• <i>Securities Receipts</i>• <i>Units in a Collective Investment Fund</i>• <i>Options</i>• <i>Futures</i>• <i>Contracts for Differences</i>• <i>Rights in Investments</i>
Conditions and Restrictions	<ul style="list-style-type: none">• None

<ul style="list-style-type: none"> • <i>Operating a Collective Investment Fund</i> 	<ul style="list-style-type: none"> • <i>Units in a Collective Investment Fund</i>
Conditions and Restrictions	<ul style="list-style-type: none"> • None
<ul style="list-style-type: none"> • <i>Providing Custody Services</i> 	<ul style="list-style-type: none"> • <i>Shares</i> • <i>Debt Instruments</i> • <i>Warrants</i> • <i>Securities Receipts</i> • <i>Units in a Collective Investment Fund</i> • <i>Options</i> • <i>Futures</i> • <i>Contracts for Differences</i> • <i>Rights in Investments</i>
Conditions and Restrictions	<ul style="list-style-type: none"> • None

GENERAL CONDITIONS, RESTRICTIONS AND REQUIREMENTS

The firm is prohibited from conducting Regulated Activities with or on behalf of Retail Customers unless it has received the prior authorisation of the Regulatory Authority.

The firm is prohibited from holding Client Money unless it has received the prior authorisation of the Regulatory Authority.

EFFECTIVE DATE

21st March 2006

DATE WITHDRAWN

18th October 2009

QFC NUMBER

00007



Chief Executive