

SCOPE OF AUTHORISATION

As provided in the Authorisation Certificate, pursuant to its powers under Article 11(2) of the Qatar Financial Centre Law and Article 29 of the Financial Services Regulations, the Qatar Financial Centre Regulatory Authority has granted **Union National Bank** authority, subject to the conditions and restrictions stated below, to conduct the following Regulated Activities in respect of the listed Specified Products:

Regulated Activity	Specified Products
• <i>Deposit Taking</i>	• <i>Deposits</i>
Specific Conditions and Restrictions	• None
• <i>Providing Credit Facilities</i>	• <i>Credit Facility</i>
Specific Conditions and Restrictions	• None
• <i>Arranging Credit Facilities</i>	• <i>Credit Facility</i>
Specific Conditions and Restrictions	• None

GENERAL CONDITIONS, RESTRICTIONS AND REQUIREMENTS


The firm is prohibited from conducting Regulated Activities with or on behalf of Retail Customers unless it has received the prior authorisation of the Regulatory Authority.

EFFECTIVE DATE

8th March 2008

QFC NUMBER

00075



Chairman and Chief Executive Officer