

NOTICE OF RULE WAIVER

Firm	Ansbacher & Co Limited
Address	PO Box 23589, Doha, Qatar
QFC No.	00001
Notice No.	W0015/06

THE QFC REGULATORY AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules specified below do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 1 October 2006 and remains in effect until 30 June 2007.

RULES WAIVED

- 1.2.1 (Financial Resources requirement);
- 1.3.7 through to 1.3.9 (inclusive) (Trading Book requirements);
- 2.1.1 through to 2.10.4 (inclusive) (Capital requirements)

of the Interim Prudential – Investment, Insurance Mediation & Banking Business Rulebook (PIIB).

CONDITIONS

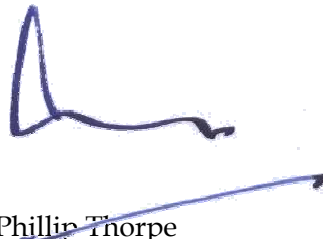
- (A) Ansbacher & Co Limited ensures that it maintains financial resources which are adequate in relation to the nature, size and complexity of its business to ensure that there is no significant risk that liabilities cannot be met as they fall due; and
- (B) on a quarterly basis, Ansbacher & Co Limited submits to the QFC Regulatory Authority a copy of their latest UK Financial Services Authority's (FSA) Section D (Capital Adequacy Summary), within 10 working days of the due date to the FSA.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:



Phillip Thorpe
Chairman and Chief Executive Officer

27 September 2006