

NOTICE OF RULE WAIVER

Firm	Ansbacher & Co Limited
Address	Two London Bridge, London, SE1 9RA
QFC No.	00001
Notice No.	W 01/05

THE QFC REGULATORY AUTHORITY HERBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person.

This notice is issued by the QFC Regulatory Authority under Article 16 of the QFC Financial Services Regulations 2005.

Effective Date: This notice comes into effect on 30th September 2005 and expires on 29th September 2006.

RULES WAIVED

The Rules waived are set out in the table below and the table in PIIB chapter 1.6 is to be construed accordingly:

Rulebook	Version	Rule
PIIB	PIIB-CP6-21-Aug05	1.2.1
PIIB	PIIB-CP6-21-Aug05	1.3.8
PIIB	PIIB-CP6-21-Aug05	2.1.1 to 2.10.4 (inclusive).

CONDITIONS

The waivers in respect of the Rules specified above remain in effect for the duration of the period set out above on condition that:

(a) on a six monthly basis, the above mentioned Person submits to the QFC Regulatory Authority relevant extracts from their latest Financial Services Authority (FSA) quarterly reporting statement, within 1 month of it being submitted to the FSA.

INTERPRETATION

The provisions in this notice are to be construed as if these provisions are provisions of the Rulebooks.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Interpretation and Application Rulebook (INAP). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

Phillip Thorpe

Chairman and Chief Executive Officer

29th September 2005