



## MODIFICATION NOTICE

<b>Firm</b>	Abu Dhabi Islamic Bank – Qatar Financial Centre Branch
<b>Address</b>	Office No 10, QFC Business Centre, 1st Floor, QFC Tower 1, West Bay, Doha, Qatar
<b>QFC No.</b>	000143
<b>Notice No.</b>	W 0039/11

*Financial Services Regulations, Article 16 (1) (A)*

### 1 Modification

Rule 1.2.3 of the *Investment and Banking Business Rules 2005* (PIIB) applies to Abu Dhabi Islamic Bank – Qatar Financial Centre Branch as if it were modified to read as follows:

#### 1.2.3 Financial resources—general

- (1) The *authorised firm* must at all times have financial resources of the kinds and amounts required by, and calculated in accordance with, the rules of the *overseas regulator* in the jurisdiction in which the *authorised firm* has its principal place of business.
- (1A) As a *branch* of a non-QFC entity, the adequacy of the *authorised firm's* financial resources must be assessed by reference to the resources and liabilities of the Abu Dhabi Islamic Bank as a whole.
- (2) The *authorised firm* must also at all times have additional financial resources that are adequate for the nature, size and complexity of its business to ensure that there is no significant risk that its liabilities cannot be met as they fall due.

#### Guidance

For rule 1.2.3 (2), the *authorised firm's governing body* should assess whether the minimum financial resources required under rule 1.2.3 (1) are adequate for the firm's business. Additional financial resources should be maintained by the firm if its *governing body* considers that the required minimum financial resources do not adequately reflect the risks of the firm's business.

### 2 Commencement

This notice commences on the day it is signed and remains in effect until revoked.

### 3 Conditions

None.



Michael G Ryan  
Deputy Chief Executive Officer  
Date: 31 July 2011