

Following a resolution to wind up Guardian Wealth Management Qatar LLC ("GWMQ") by a members' voluntary liquidation passed by the majority of the Directors of GWMQ on 6 May 2016, GWMQ is no longer able to carry on any regulated activities. Likewise, the former directors and officers of GWMQ no longer have capacity to act on behalf of the company. The Qatar Financial Centre Regulatory Authority has issued a Notice of Own Initiative Action in accordance with Article 31 of the Financial Services Regulations ("FSR") under which GWMQ must cease all regulated activity.

In these circumstances, James Nicholas Nalepa:

1. must not perform any function or take any action in the name of or on behalf of GWMQ;
2. must preserve all documents, records and other material in whatever form (including, without limitation, the current list of the customers and clients of GWMQ) that are in their possession and must ensure that they are not altered, damaged, destroyed, defaced or otherwise disposed of; and
3. must refrain from taking any steps to transfer or otherwise take any action in relation to GWMQ's clients.