

QREIC Sukuk LLC Enforcement Action on Late Submissions

Doha, Qatar, 11 of April 2011:

The Qatar Financial Centre Regulatory Authority has fined QREIC Sukuk LLC for the late submission of its audited accounts and its annual declaration, both due on 30 April 2010 and submitted on 15 July 2010 and 2 September 2010 respectively, as follows:

A financial penalty of US\$14,100 under Article 59(1) of the Financial Services Regulations for breaches of Rules 12.1.2 and 13.1.3 of the General Rulebook as amended by a Notice of Modification and Waiver dated 10 July 2006.